

NOTICE OF PROVISIONAL ALLOTMENT

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 25 MARCH 2024 ISSUED BY OUR COMPANY SHALL HAVE THE SAME MEANING WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA"), UNLESS STATED OTHERWISE. THE PROVISIONAL ALLOTMENTS AS CONTAINED IN THIS NPA ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF SICDA AS AMENDED FROM TIME TO TIME AND THEREFORE, ALL DEALINGS IN THE PROVISIONAL ALLOTMENTS WILL BE GOVERNED BY SICDA AND THE RULES OF BURSA DEPOSITORY.

**ICONIC WORLDWIDE BERHAD**

Registration No. 196901000067 (8386-P)
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 1,124,706,544 NEW ORDINARY SHARES IN ICONIC WORLDWIDE BERHAD ("ICONIC") ("ICONIC SHARE(S)" OR "SHARE(S)") ("RIGHTS SHARE(S)") ON THE BASIS OF 2 RIGHTS SHARES FOR EVERY 1 EXISTING SHARE HELD AS AT 5.00 P.M. ON MONDAY, 25 MARCH 2024 AT THE ISSUE PRICE OF RM0.085 PER RIGHTS SHARE, TOGETHER WITH UP TO 749,804,362 FREE DETACHABLE WARRANTS IN ICONIC ("WARRANTS") ON THE BASIS OF 2 WARRANTS FOR EVERY 3 RIGHTS SHARES SUBSCRIBED BY THE ENTITLED SHAREHOLDERS OF THE COMPANY ("RIGHTS ISSUE WITH FREE WARRANTS")

Principal Adviser

**M&A SECURITIES SDN BHD**

Registration No. 197301001503 (15017-H)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The Entitled Shareholders of Iconic

Dear Sir / Madam,

The Board has provisionally allotted to you, in accordance with the approval of Bursa Securities via its letter dated 27 April 2023 and by the shareholders of the Company at the EGM held on 22 December 2023, the number of Rights Shares with Free Warrants as indicated below.

We wish to advise you that the following number of Provisional Allotments in respect of the Rights Issue with Free Warrants have been confirmed by Bursa Depository and upon acceptance will be credited into your CDS Account(s) subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form ("RSF") issued by the Company.

Bursa Securities has prescribed the securities of Iconic listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings in the Provisional Allotments will be by book entry through CDS Accounts and will be governed by SICDA and the Rules of Bursa Depository.

ALL RIGHTS SHARES AND WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WITH FREE WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES AND WARRANTS INTO THE CDS ACCOUNTS OF ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEES/TRANSFEREES (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATE OR WARRANT CERTIFICATE WILL BE ISSUED.

It is the intention of our Board to allot the Excess Rights Shares with Warrants in the following priority, in the event that the Rights Issue with Free Warrants are oversubscribed:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to Entitled Shareholders who have applied for Excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on their respective shareholdings as per their CDS accounts as at the Entitlement Date;
- (iii) thirdly, for allocation to Entitled Shareholders who have applied for Excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of their respective Excess Rights Shares with Warrants application; and
- (iv) fourthly, for allocation to transferee(s); and/or renounee(s) who have applied for Excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of their respective Excess Rights Shares with Warrants application.

The Excess Rights Shares with Warrants will firstly be allocated to minimise the odd lots (if any) held by each applicant of Excess Rights Shares with Warrants. Thereafter, the Excess Rights Shares with Warrants will be allocated in the order of (ii) to (iv), and any balance thereafter will be allocated in the same sequence of allocation, i.e. items (ii) to (iv) until all Excess Rights Shares with Warrants are allotted. Nevertheless, our Board reserves the right to allot any Excess Rights Shares with Warrants applied for under Part I(B) of the RSF in such manner as it deems fit and expedient and in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the priority set out in (i) to (iv) are achieved. Our Board also reserves the right not to accept or to accept any application for Excess Rights Shares with Warrants, in full or in part, without assigning any reason.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

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NUMBER OF ICONIC SHARES HELD AT 5.00 P.M. ON 25 MARCH 2024	NUMBER OF RIGHTS SHARE PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.085 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIMES

Entitlement Date	: Monday, 25 March 2024 at 5.00 p.m.
Last date and time for:	
Sale of Provisional Allotments	: Tuesday, 2 April 2024 at 5.00 p.m.
Transfer of Provisional Allotments	: Thursday, 4 April 2024 at 4.30 p.m.
Acceptance and payment	: Friday, 12 April 2024 at 5.00 p.m.
Excess Rights Shares with Warrants application and payment	: Friday, 12 April 2024 at 5.00 p.m.

By Order of the Board

LIM CHOO TAN (SSM PRACTICING CERTIFICATE NO. 202008000713) (LS 0008888)
CHEW SIEW CHENG (SSM PRACTICING CERTIFICATE NO. 202008001179) (MAICSA 7019191)

Company Secretaries

Share Registrar
Tricor Investor & Issuing House Services Sdn Bhd
Registration No. 197101000970 (11324-H)
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel : +603 - 2783 9299
Fax : +603 - 2783 9222

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 25 MARCH 2024

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 25 MARCH 2024.

IF IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, PLEASE CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE WITH FREE WARRANTS SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF ICONIC, TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD AT UNIT 32-01, LEVEL 32, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI, 59200 KUALA LUMPUR (TEL: +603 2783 9299). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF.

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF, together with the Abridged Prospectus and the NPA (collectively, the "Documents") are not intended to be (and will not be) issued, circulated or distributed, and the Rights Shares with Free Warrants will not be made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Shares with Free Warrants and the Documents comply with the laws of any countries or jurisdiction other than the laws of Malaysia. It shall be the sole responsibility of the Entitled Shareholders and/or their renouneece(s) (if applicable) who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia to consult their legal or other professional advisers as to whether the acceptance or renouneece of all or any part of the Rights Shares with Free Warrants to be issued would result in the contravention of any laws of such countries or jurisdictions. Such Entitled Shareholders and/or their renouneece(s) (if applicable) should note the additional terms and restrictions as set out in Section 10 of the Abridged Prospectus. Neither Iconic, M&A Securities Sdn Bhd nor any other professional advisers shall accept any responsibility or liability whatsoever to any party in the event that any acceptance and/or renouneece (as the case may be) of the Rights Shares with Free Warrants made by any of foreign Entitled Shareholders and/or their renouneece(s) and/or their transferees(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the Entitled Shareholders and/or their renouneece(s) and/or their transferees(s) (if applicable) are resident.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue with Free Warrants or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue with Free Warrants. The Documents have been lodged with the Registrar of Companies who takes no responsibility for its contents.

The shareholders of Iconic have approved the Rights Issue with Free Warrants at EGM held on 22 December 2023. Bursa Securities has also granted its approval for the admission of the Warrants to the Official List as well as the listing and quotation of the Rights Shares, Warrants and the new Shares to be issued upon exercise of the Warrants on the Main Market of Bursa Securities (subject to the conditions specified in the said letters) on 27 April 2023. However, this is not an indication that the SC recommends the Rights Issue with Free Warrants.

The Board has seen and approved all the documentation relating to the Rights Issue with Free Warrants (including the Documents). The Board collectively and individually accepts full responsibility for the accuracy of the information given. Having made all reasonable enquiries, and to the best of its knowledge and belief, the Board confirm there is no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is RM and Sen.

INSTRUCTIONS:

ACCEPTANCE FOR THE PROVISIONAL ALLOTMENT AND EXCESS APPLICATIONS ARE TO BE MADE BY WAY OF RSF OR BY WAY OF ELECTRONIC SUBSCRIPTION VIA TIH ONLINE ("e-SUBSCRIPTION") IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS.

(I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until **5.00 p.m. on Friday, 12 April 2024 at 5.00 p.m. ("Closing Date")**.

If acceptance of and payment for the Provisional Allotments (whether in full or in part) are not received by our Share Registrar by the Closing Date, such Provisional Allotments will be deemed to have been declined and will be cancelled. The Board will then have the right to allot such Rights Shares with Free Warrants not taken up, to applicants applying for Excess Rights Shares with Warrants in the manner as set out in item (II) below.

FOR DELIVERY BY HAND AND/OR COURIER AND/OR ORDINARY POST:

Tricor Investor & Issuing House Services Sdn Bhd
Registration No. 197101000970 (11324-H)

Unit 32-01, Level 32, Tower A
 Vertical Business Suite
 Avenue 3, Bangsar South
 No. 8, Jalan Kerinchi
 59200 Kuala Lumpur
 Tel : +603 2783 9299
 Fax : +603 2783 9222

Or alternatively at

Tricor Customer Service Centre
 Unit G-3, Ground Floor
 Vertical Podium
 Avenue 3, Bangsar South
 No. 8, Jalan Kerinchi
 59200 Kuala Lumpur

(II) FULL OR PART ACCEPTANCE

The Rights Issue with Free Warrants are renouneeceable in full or in part. If you wish to accept all or part of your entitlement to the Provisional Allotments, please complete Parts I(A) and II of this RSF in accordance with the notes and instructions contained herein and submit this RSF together with the appropriate remittance in RM for the full amount payable for the Rights Shares with Free Warrants accounted in the form of Banker's Draft / Cashier's Order / Money Order / Postal Order drawn on a bank or post office in Malaysia and made payable to **"ICONIC RIGHTS ISSUE ACCOUNT"**, crossed **"ACCOUNT PAYEE ONLY"** and endorsed on the reverse side with your name in block letters and your CDS Account number, and must be received by the Share Registrar at the address set out above, by the Closing Date. Cheques or other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the Rights Shares with Warrants accepted. Any applications accompanied by payment other than in the manner stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of our Board. No acknowledgment will be issued for the receipt of this RSF or application monies in respect of the Rights Shares with Free Warrants. If your application is successful, a notice of allotment will be despatched to you and/or your transferees and/or your renouneecees by ordinary post to the address as shown on our Record of Depositors at your own risk within eight Market Days from the Closing Date or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on our Record of Depositors at your own risk within 15 Market Days from the Closing Date or such other period as may be prescribed by Bursa Securities.

(III) EXCESS RIGHTS SHARES WITH WARRANTS

If you wish to apply for additional Rights Shares with Free Warrants in excess of those provisionally allotted to you, please complete Part II(B) of this RSF (in addition to Parts I(A) and II) and forward the completed RSF with a separate remittance in RM for the full amount payable for the Excess Rights Shares with Warrants applied for in the form of Banker's Draft / Cashier's Order / Money Order / Postal Order drawn on a bank or post office in Malaysia and made payable to **"ICONIC EXCESS RIGHTS ISSUE ACCOUNT"**, crossed **"ACCOUNT PAYEE ONLY"** and endorsed on the reverse side with your name in block letters and your CDS Account number, and must be received by the Share Registrar at the address set out above, by the Closing Date. Cheques or other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the Excess Rights Shares with Warrants applied for. Any applications accompanied by payment other than in the manner stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of our Board. No acknowledgment will be issued for the receipt of the Excess Rights Shares with Warrants application or application monies in respect thereof. If your application is successful, a notice of allotment will be despatched to you and/or your transferees and/or your renouneecees by ordinary post to the address as shown on our Record of Depositors at your own risk within eight Market Days from the Closing Date or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful Excess Rights Shares with Warrants applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on our Record of Depositors at your own risk within 15 Market Days from the Closing Date or such other period as may be prescribed by Bursa Securities.

It is the intention of our Board to allot the Excess Rights Shares with Warrants in the following priority, in the event that the Rights Issue with Free Warrants are oversubscribed:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to Entitled Shareholders who have applied for Excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on their respective shareholdings as per their CDS accounts as at the Entitlement Date;
- (iii) thirdly, for allocation to Entitled Shareholders who have applied for Excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of their respective Excess Rights Shares with Warrants application; and
- (iv) fourthly, for allocation to transferees(s); and/or renouneece(s) who have applied for Excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of their respective Excess Rights Shares with Warrants application.

The Excess Rights Shares with Warrants will firstly be allocated to minimise the odd lots (if any) held by each applicant of Excess Rights Shares with Warrants. Thereafter, the Excess Rights Shares with Warrants will be allocated in the order of (i) to (iv), and any balance thereafter will be allocated in the same sequence of allocation, i.e. items (ii) to (iv) until all Excess Rights Shares with Warrants are allotted. Nevertheless, our Board reserves the right to allot any Excess Rights Shares with Warrants applied for under Part II(B) of the RSF in such manner as it deems fit and expedient and in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the priority set out in (i) to (iv) are achieved. Our Board also reserves the right not to accept or to accept any application for Excess Rights Shares with Warrants, in full or in part, without assigning any reason.

(IV) SALE OR TRANSFER OF PROVISIONAL ALLOTMENTS

Should you wish to sell or transfer all or part of your entitlement to the Provisional Allotments to one or more persons, you may do so through your stockbroker from 26 March 2024 up to 5.00 p.m. on Tuesday, 2 April 2024 being the last date and time for sale of the Provisional Allotments or 4.30 p.m. on Thursday, 4 April 2024 being the last date and time for transfer of the Provisional Allotments (in accordance with Rules of Bursa Depository) without first having to request for a split of the Provisional Allotments standing to the credit of your CDS Account. To sell or transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement on the open market or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository for the period up to the last date and time for sales and transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository).

In selling or transferring all or part of your Provisional Allotments, you are not required to deliver any document to your stockbroker. However, you are advised to ensure that you have sufficient number of Provisional Allotments standing to the credit of your CDS Account before selling or transferring.

Renouneecees and/or transferees may obtain a copy of the Abridged Prospectus and/or this RSF from Iconic's registered office, Iconic's Share Registrar or Bursa Securities' website (<http://www.bursamalaysia.com>).

If you have sold or transferred only part of the Provisional Allotments, you may still accept the balance of the Provisional Allotment by completing Parts I(A) and II of this RSF and delivering the RSF together with the full amount payable on the balance of the Rights Shares with Free Warrants to the Share Registrar.

(V) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their respective Common Seals.
- (b) Stamp duty of RM10.00 is required for every application made by way of RSF or by way of e-Subscription. The application and payment of the stamp duty for the RSF is to be performed online via Inland Revenue Board of Malaysia system, namely the Stamp Duty Assessment and Payment System ("STAMPS") at <https://stamps.hasil.gov.my/>. The payment of stamp duty must be made via Financial Process Exchange (FPX) medium or Bill Payment (for CIMB Bizz Channel/Public Bank Berhad) via the same link. Thereafter, the Stamp Certificate will be issued via STAMPS as proof of payment of stamp duty. **PLEASE ATTACH A COPY OF THE STAMP CERTIFICATE WITH THIS RSF.**
- (c) The Provisional Allotments subscribed by the Entitled Shareholders and/or their transferees and/or their renouneecees (if applicable) will be credited into their respective CDS Accounts as stated in this RSF.
- (d) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (e) The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (f) Acceptance of and/or payment for the Provisional Allotments which do not conform strictly to the terms of the Abridged Prospectus, this RSF or the notes and instructions herein or which are illegible may be rejected at the absolute discretion of our Board.
- (g) The Entitled Shareholders and/or their transferees and/or their renouneecees should note that any RSF and remittance lodged with the Share Registrar will be irrevocable and cannot subsequently be withdrawn.

(VI) E-SUBSCRIPTION VIA TIH ONLINE

e-Subscription is available to Entitled Shareholders who are registered users of TIH Online. You are no longer required to complete and lodge the physical RSF to the Share Registrar office if you have successfully lodged the e-RSF on the acceptance for the Rights Shares with Warrants provisionally allotted and the application for Excess Rights Shares with Warrants by way of e-Subscription. Please refer to Section 10 of the Abridged Prospectus for further details on instruction on acceptance, payment, sale/transfer and excess application for the Rights Issue with Free Warrants by way of RSF and e-Subscription.